



United States Department of Agriculture  
National Agricultural Statistics Service



## Minnesota Ag News – Price Report

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### HOGS AND CATTLE UP FROM APRIL

Prices received by Minnesota farmers for all hogs for May was \$65.60 per cwt., an increase of \$6.60 from the April price according to the USDA, NASS, Minnesota Field Office. The all beef cattle price for May was \$92.80 per cwt., an increase of \$1.00 from the April price.

The price for corn for May averaged \$3.20 per bushel, a decrease of 3 cents from the April price. Soybeans were down 18 cents to a May price of \$9.05 per bushel.

The all milk price for May, at \$14.80 per cwt., was up 20 cents from April.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in May, at 141 percent, based on 1990-92=100, increased 3 points (2.2 percent) from April. The Crop Index is up 1 point (0.7 percent) and the Livestock Index increased 4 points (3.1 percent).

#### AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. May 2010 1/	----- Minnesota -----		
		May 2009 2/	Apr 2010 2/	May 2010 1/
Barley, Feed & Malting, bu.....	3.93	3/	3/	3/
Beans, Dry Edible, All, cwt.....	30.00	3/	30.70	32.00
Corn, bu.....	3.41	3.77	3.23	3.20
Hay, All Baled, ton.....	116.00	107.00	108.00	107.00
Alfalfa, Baled, ton.....	121.00	110.00	115.00	115.00
Other, Baled, ton.....	99.70	75.00	80.00	75.00
Oats, bu.....	2.04	2.13	1.89	1.80
Potatoes, cwt.....	7.95	7.05	7.45	7.15
Soybeans, bu.....	9.28	10.50	9.23	9.05
Sunflowers, All, cwt.....	15.20	25.60	16.40	16.30
Wheat, All, bu.....	4.39	6.65	4.44	4.74
Calves, cwt.....	123.00	114.00	129.00	132.00
Cattle, All Beef, cwt 4/.....	96.50	79.50	91.80	92.80
Cows, cwt, 5/.....	59.50	51.70	60.50	62.40
Steers & Heifers, cwt.....	101.00	84.00	98.40	99.30
Milk Cows, head 6/.....	--	--	1,250.00	--
Hogs, All, cwt.....	62.30	44.90	59.00	65.60
Barrows & Gilts, cwt.....	62.50	44.90	59.00	65.60
Sows, cwt.....	58.80	43.70	54.00	59.20
Lambs, cwt 7/.....	--	101.00	123.00	--
Sheep, cwt 7/.....	--	29.50	44.60	--
Milk, All, cwt.....	15.00	11.80	14.60	14.80

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996. 8/ Insufficient sales to establish price.

#### U.S. INDEX SUMMARY (1990-92 = 100)

Item	Apr 2009	May 2009	Apr 2010	May 2010
Prices Received.....	129	130	138	141
Prices Paid (Interest, Taxes, Wage Rates).....	180	180	183	183
Parity Ratio 1/.....	72	72	75	77

1/ Computed by dividing Prices Received Index by Prices Paid Index.

#### U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	May 2009 2/	Apr 2010 2/	May 2010 1/
All Farm Products.....	130	138	141
Crops.....	150	*149	150
Meat Animals.....	110	*128	132
Dairy Products.....	89	112	115
Poultry & Eggs.....	142	*144	147

\* Revised. 1/ Preliminary. 2/ Entire month data.